

CUSTOMER SUITABILITY AGREEMENT

You have expressed an interest in a security which is a “penny stock” and for which Spencer Edwards may be a market maker. This security has not been approved for registration by the securities regulator of your state of residence and involves a high degree of risk. We are required by law to make an affirmative determination that you have sufficient knowledge and experience to evaluate the risks of your contemplated transaction in a penny stock. To that end, we are asking you to provide the information requested below. Please return the completed form, signed and dated with your signed and dated “Receipt of Risk Disclosure Document on Penny Stocks” in the enclosed envelope. Information provided will be kept absolutely confidential and will be used exclusively to determine whether your contemplated transaction is suitable for you, given your particular circumstances, including investment objectives and experience. By signing this document, you agree that the information you have provided is true, and that you understand that our determination of the suitability of this investment for you is based on the information you have provided to us.

Account #: _____

Account Name: _____

Address, including State: _____

_____.

Employer Name and Address: _____

_____.

Position/Title: _____ Years with Current Employer: _____

Citizen of : _____ Age: _____ Single Married (*Please circle one*)

Investment Experience: _____

_____.

Investment Objectives: _____

Annual Income: _____ Estimated Net Worth: _____

Name of Security/Issuer: _____ # Shares: _____

How did you learn about the security: _____

Do you understand that this purchase is risky and that you could lose your entire investment? Are your finances such that you can afford to risk the loss of your entire investment? _____

We can only accept unsolicited orders for this security. An order is unsolicited when the brokerage firm/broker did not bring the security to your attention or contact you regarding its purchase.

Did you initiate contact with Spencer Edwards regarding this security and its purchase? _____

Have you received and had an opportunity to review a document entitled "Important Information on Penny Stocks"? **YES/ NO (Please circle one) Date:** _____

Have you signed and enclosed the "Receipt of Risk Disclosure Document on Penny Stocks"? **YES/ NO (Please circle one) Date:** _____

YOU SHOULD NOT SIGN THIS DOCUMENT, UNLESS IT ACCURATELY REFLECTS YOUR FINANCIAL SITUATION, INVESTMENT EXPERIENCE AND OBJECTIVES.

Signature(s) of Account Holder(s) and Date:

_____ / _____ / _____
_____ / _____ / _____